

# WAH SEONG CORPORATION BERHAD (Company No. 495846-A)

## DIVIDEND POLICY AND PAYMENT

### Dividend Policy

The Company aims to maintain a minimum dividend declaration and payout ratio of 30% per annum based on the annual audited net profit attributable to shareholders. Dividends will be paid only upon approval by the Board of Directors and/or the shareholders of the Company out of funds available for such distribution to reward its shareholders.

### Dividend Payment

The Company declares cash dividends as well as share dividends from the Company's Treasury Shares Account to all eligible shareholders of the Company.

### Dividend History (Net sen per share)

| Year ended<br>31 Dec | Special<br>Dividend | Interim<br>(Cash<br>Dividend) | Interim<br>(Share<br>Dividend) | Final | Total | Dividend<br>Payout<br>Ratio |
|----------------------|---------------------|-------------------------------|--------------------------------|-------|-------|-----------------------------|
| 2005                 | -                   | 1.08                          | -                              | 2.16  | 3.24  | 22.73%                      |
| 2006                 | -                   | 1.08                          | -                              | 2.56  | 3.64  | 40.12%                      |
| 2007                 | -                   | 4.42                          | -                              | -     | 4.42  | 29.10%                      |
| 2008                 | -                   | 4.85                          | -                              | -     | 4.85  | 27.43%                      |
| 2009                 | 1.96                | 5.50                          | -                              | -     | 7.46  | 46.68%                      |
| 2010                 | -                   | 4.50                          | -                              | -     | 4.50  | 58.23%                      |
| 2011                 | -                   | 6.00                          | -                              | -     | 6.00  | 40.51%                      |
| 2012                 | -                   | 5.19                          | 1.50                           | -     | 6.69  | 98.00%                      |
| 2013                 | -                   | 4.00                          | 1.10                           | -     | 5.10  | 122.00%                     |
| 2014                 | -                   | 5.00                          | 0.67                           | -     | 5.67  | 35.00%                      |